

GLOBAL COORDINATORS AND BOOK RUNNING LEAD MANAGERS				
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Morgan Stanley India Company Private Limited 18F, Tower 2 One Indiabulls Centre 841, Senapati Bapat Marg Mumbai 400 013 Tel: +91 22 6118 1000 Fax: +91 22 6118 1040 E-mail: ipo_hdfclife@morganstanley.com Website: www.morganstanley.com SEBI Registration No.: INM000011203 CIN: U22990MH1998PTC115305	HDFC Bank Limited Investment Banking Group Unit No. 401 & 402, 4 th floor, Tower B Peninsula Business Park, Lower Parel Mumbai 400 013 Tel: +91 (22) 3395 8021 Fax: +91 (22) 3078 8584 E-mail: hdfclife.ipo@hdfcbank.com Website: www.hdfcbank.com SEBI Registration Number: INM000011252 CIN: L65920MH1994PLC080618	Credit Suisse Securities (India) Private Limited 9F/10F, Coejay House, Plot F, Dr. Annie Besant Road, Worli, Mumbai 400 018 Tel: +91 22 6777 3885 Fax: +91 22 6777 3820 E-mail: list.hdfcstandardlifeipo@credit-suisse.com Website: www.credit-suisse.com SEBI Registration No.: INM000011161 CIN: U67120MH1996PTC104392	CLSA India Private Limited 8/F Dalmal House Nariman Point Mumbai 400 021 Tel: +91 (22) 6650 5050 Fax: +91 (22) 2284 0271 E-mail: hdfcstandardlife.ipo@citicclsa.com Website: www.india.clsa.com SEBI registration number: INM000010619 CIN: U67120MH1994PTC083118	Nomura Financial Advisory and Securities (India) Private Limited Coejay House, Level 11, Plot F, Shivsagar Estate Dr. Annie Besant Marg, Worli Mumbai 400 018 Tel: +91 (22) 4037 4037 Fax: +91 (22) 4037 4111 E-mail: hdfclifeipo@nomura.com Website: www.nomuraholdings.com/company/gr oup/asia/india/index.html SEBI registration number: INM000011419 CIN: U74140MH2007PTC169116
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Edelweiss Financial Services Limited Edelweiss House Off. C.S.T. Road, Kalina Mumbai 400 098 Tel: +91 (22) 4009 4400 Fax: +91 (22) 4086 3610 E-mail: hdfclife.ipo@edelweisfin.com Website: www.edelweisfin.com SEBI registration number: INM000010650 CIN: L99999MH1995PLC094641	Haitong Securities India Private Limited 1203A, Floor 12A, Tower 2A, One Indiabulls Centre, 841, Senapati Bapat Marg, Elphinstone Road Mumbai 400 013 Tel: +91 (22) 4315 6859 Fax: +91 (22) 2421 6327 E-mail: hdfclife.ipo@htsec.com Website: http://www.htsec.com/en- us/haitong-india SEBI registration number: INM000012045 CIN: U74140MH2011FTC224070	IDFC Bank Limited Naman Chambers, C-32, G-Block, Bandra-Kurla Complex, Bandra East, Mumbai 400051 Tel: +91 (22) 6622 2600 Fax: +91 (22) 6622 2501 E-mail: hdfclife.ipo@idfcbank.com Website: www.idfcbank.com SEBI registration Number: MB/INM000012250 CIN: L65110TN2014PLC097792	IIFL Holdings Limited IIFL Centre Kamala City, Senapati Bapat Marg Lower Parel (West) Mumbai 400 013 Tel: +91 (22) 4646 4600 Fax: +91 (22) 2493 1073 E-mail: hdfclife.ipo@iiflcap.com Website: www.iiflcap.com SEBI registration number: INM000010940 CIN: U74999MH1995PLC093797	UBS Securities India Private Limited 2/F, 2 North Avenue, Maker Maxity Bandra-Kurla Complex Bandra (East) Mumbai 400 051 Tel: +91 (22) 6155 6000 Fax: +91 (22) 6155 6292 E-mail: OL-HDFCLifeIPO@ubs.com Website: www.ubs.com/indianoffers SEBI registration number: INM000010809 CIN: U67120MH1996PTC097299

August 24, 2017

National Stock Exchange of India Limited

Exchange Plaza
Plot no. C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051

Dear Sir/Madam:

Re: Initial public offering of up to 299,827,818 equity shares of face value of ₹10 each ("Equity Shares") of HDFC Standard Life Insurance Company Limited (the "Company") through an offer for sale of 191,246,050 Equity Shares by Housing Development Finance Corporation Limited and up to 108,581,768 Equity Shares by Standard Life (Mauritius Holdings) 2006 Limited (the "Offer")

This is with reference to the draft red herring prospectus (the "DRHP") dated August 18, 2017 filed by the Company with the Securities and Exchange Board of India in connection with the Offer.

A corrigendum notice to the DRHP dated August 23, 2017 (the "Corrigendum") has been published in the English and Hindi editions of Business Standard and the Marathi edition of Navshakti on August 24, 2017 in relation to the rectification of the DRHP to delete and substitute the 'Industry Overview' section on pages 162 to 193 of the DRHP (both pages included) with a revised section on "Industry Overview" (the "Rectified DRHP").

Please find enclosed a copy of the Corrigendum and the Rectified DRHP (**Annexure I**), and a compact disc containing the soft copy (in PDF format) of the Corrigendum and the Rectified DRHP.

We trust that the same is in order.

Yours sincerely,

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Morgan Stanley India Company Private Limited 18F, Tower 2 One Indiabulls Centre 841, SenapatiBapat Marg Mumbai 400 013 Tel: +91 22 6118 1000 Fax: +91 22 6118 1040 E-mail: ipo_hdfclife@morganstanley.com Website: www.morganstanley.com SEBI Registration No.: INM000011203 CIN: U22990MH1998PTC115305	HDFC Bank Limited Investment Banking Group Unit No. 401 & 402, 4 th floor, Tower B Peninsula Business Park, Lower Parcel Mumbai 400 013 Tel: +91 (22) 33958021 Fax: +91 (22) 3078 8584 E-mail: hdfclife.ipo@hdfcbank.com Website: www.hdfcbank.com SEBI Registration Number: INM000011252 CIN: L65920MH1994PLC080618	Credit Suisse Securities (India) Private Limited 9F/10F, Ceejay House, Plot F, Dr. Annie Besant Road, Worli, Mumbai 400 018 Tel: +91 22 6777 3885 Fax: +91 22 6777 3820 E-mail: list.hdfcstandardlifeipo@credit-suisse.com Website: www.credit-suisse.com SEBI Registration No.: INM000011161 CIN: U67120MH1996PTC104392	CLSA India Private Limited 8/F Dalamal House Nariman Point Mumbai 400 021 Tel: +91 (22) 6650 5050 Fax: +91 (22) 2284 0271 E-mail: hdfcstandardlife.ipo@citicclsa.com Website: www.india.clsa.com SEBI registration number: INM000010619 CIN: U67120MH1994PTC083118	Nomura Financial Advisory and Securities (India) Private Limited Ceejay House, Level 11, Plot F, Shivsagar Estate Dr. Annie Besant Marg, Worli Mumbai 400 018 Tel: +91 (22) 4037 4037 Fax: +91 (22) 4037 4111 E-mail: hdfclifeipo@nomura.com Website: www.nomuraholdings.com/company/gr oup/asia/india/index.html SEBI registration number: INM000011419 CIN: U7140MH2007PTC169116
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Edelweiss	海通國際 HAITONG	IDFC IDFC BANK	IIFL	UBS
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**For Morgan Stanley
India Company Private
Limited**

Authorized Signatory
Name: **RAHUL JAIN**
Designation: **VP**
Contact Number: **61183363**
Email: **rahul.jain@morganstanley.com**

**For Nomura Financial
Advisory and Securities
(India) Private Limited**

Authorized Signatory
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**For IIFL Holdings
Limited**

Authorized Signatory
Name: **PINKESH SONI**
Designation: **VP OR**
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Email: **Pinkesh.Soni@iiflcap.com**

For HDFC Bank Limited

Authorized Signatory
Name: **AMIT K. SINHA**
Designation: **VP**
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**For Edelweiss Financial
Services Limited**

Authorized Signatory
Name: **Dipti Samant**
Designation: **VP**
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**For UBS Securities India
Private Limited**

Authorized Signatory
Name: **JASMINE KADU**
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**For Credit Suisse
Securities (India) Private
Limited**

Authorized Signatory
Name: **ANURAG AGARWAL**
Designation: **DIRECTOR**
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**For Haitong Securities
India Private Limited**

Authorized Signatory
Name: **Ankur Aggarwal**
Designation: **VP**
Contact Number: **61556877**
Email: **ankur.aggarwal@htsec.com**

**For CLSA India Private
Limited**

Authorized Signatory
Name: **Anurag Agarwal**
Designation: **Director**
Contact Number: **66505050**
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For IDFC Bank Limited

Authorized Signatory
Name: **ANURAG BHANDARI**
Designation: **VP**
Contact Number: **68222602**
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NIKHIL DIVCHA
ASSOCIATE DIRECTOR
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ANNEXURE I